

December 15, 2021

It's been just over a month since we announced that <u>KKR acquired Bettcher Industries</u>. In that time, I've had the opportunity to connect with many of our employees, customers and partners. My overwhelming impression coming out of these conversations is just how much everyone shares my excitement about the opportunities ahead. It is clear to me that the future of Bettcher Industries is very bright, and I'm thrilled that so many of you recognize the tremendous potential we have now that we're part of KKR.

Bettcher Industries has a long, proud history and our partnership with KKR will allow us to continue building upon that legacy. Combining our customer-centric approach and innovative philosophy with KKR's global resources provides us with an opportunity to better anticipate and meet the needs of our customers.

Whether you're a loyal customer, a valued employee, or a vital partner, please know that you can continue to expect the same great service and commitment from Bettcher Industries in the new year and the years ahead.

Our partnership with KKR isn't just the start of something new, it's the next great leap forward in our ability to lead the industry and to achieve our mission to help our customers feed the world. Thank you for being part of the journey so far. I can't wait for the next chapter.

Wishing you and your families the best this holiday season,

Tim Swanson, CEO of Bettcher Industries

Edward T. Snama